

Payment of 15% Tax on Rents from Residential Lets

Article 31D of the Income tax Act (Cap 123)

- This form is to be used by persons who are opting to pay tax at 15% on rental income from tenements leased to individual/s as a residence or garage.
- To qualify for the 15% rate, the tenement:
 - must not be a commercial tenement; and
 - has to consist of either a dwelling house or part thereof which is to be occupied as a home or residence by the occupier or a garage.
- Where a person derives rental income from the letting of more than one residential property, the 15% option has to be applied to the total rental income received.

Information provided in this form is in respect of basis year	
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Address or other description of property					Gross rent received
	No.	Name	Street	Council	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
Gross Rental Income subject to tax at 15%					€

Total tax - 15% of Gross Rental Income	€
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The tax is final and no set-off or refund can be claimed as a result of this tax. Taxpayers, with the exception of companies, should not declare this income in their tax return.

Payment is to be made by not later than the 30th June of the year following the relevant year.

Declaration to be signed by person opting to pay 15% tax on gross rental income

I declare that the information given above is true and correct. In particular, I confirm that the gross rental income declared above represents the full amount received for the relevant year.

Income Tax/I.D. No.	
Name	
Designation	
Address	
Signature	
Date	

