

## MicroInvest Tax Credit for Micro Enterprises and the Self-Employed

This form is to be attached to your tax return.

Notes to complete this form:

- **Total Chargeable Income:** - this figure should reflect the total income earned during the year. Single persons should copy this amount from box 25a of their tax return. Married couples opting for a joint computation should copy box 25d: those opting for separate computation should copy either box 25b or 25c depending on which spouse is claiming the credit
- **Tax on Total Chargeable Income:** - this figure should reflect the tax on the income declared in box A. Here you can copy the corresponding box from line 26 of the tax return
- **Proportion of Tax Payable on Trade:** - here you need to derive the proportion of your tax that was payable on the trade which qualifies for the micro tax credit. To determine this amount you need to divide the income eligible for the Micro Tax Credit (C) by your total income (A) and multiply the result by the total tax (B) i.e.  $D=(C/A) \times B$
- **Tax Credit for this year:** - the tax credit for the year is the lower of box D and E. Any amount of tax credit that is not utilised in this year of assessment may be carried forward to subsequent years of assessment, up to year of assessment 2014.
- The amount in box F of this form is to be transferred to box 30 of the tax return.

Note: See the Department's Data Protection policy in the booklet accompanying the income tax return

### PART 1 PERSONAL DETAILS

Name & Surname \_\_\_\_\_  
 ID No. / Reference No. \_\_\_\_\_  
 VAT Number \_\_\_\_\_

### PART 2 APPROVAL BY MALTA ENTERPRISE

Approval Reference \_\_\_\_\_  
 Date of Approval \_\_\_\_\_

### PART 3 DETERMINATION OF TAX CREDIT

Total Chargeable Income	<b>A</b>	<input type="text"/>
Tax on Total Chargeable Income	<b>B</b>	<input type="text"/>
Income eligible for the Micro Tax Credit	<b>C</b>	<input type="text"/>
Proportion of Tax Payable on Trade	<b>D</b>	<input type="text"/>
Micro Tax Credit Approved by Malta Enterprise / Unutilised Tax Credit b/fwd	<b>E</b>	<input type="text"/>
Tax Credit for this year	<b>F</b>	<input type="text"/>

I declare that I have satisfied all the conditions for entitlement for this tax credit

Signature \_\_\_\_\_ Full name \_\_\_\_\_ Date \_\_\_\_\_



## MicroInvest Tax Credit għal *Micro Enterprises* u għas-*Self Employed*

Din il-formola għandha tiġi mehmuża mal-formola tat-taxxa.

Noti biex timla din il-formola:

- **Total tad-Dhul Taxxabbli:** - din il-figura għandha turi t-total tad-dhul taxxabbli għal din is-sena. Persuni b'tax status ta' single għandhom jikkopjaw l-ammont li għandhom fil-kaxxa 25a tal-formola tat-taxxa tagħhom. Koppji miżżewġa li għażlu l-komputazzjoni komuni għandhom jikkopjaw kaxxa 25d: dawk li għażlu l-komputazzjoni separata għandhom jikkopjaw jew l-kaxxa 25b jew 25c skont minn mill-koppja ser jitlob il-kreditu tat-taxxa
- **Taxxa fuq it-Total tad-Dhul Taxxabbli:** - f'din il-kaxxa għandha titniżżel it-taxxa fuq id-dhul iddikjarat f'kaxxa A. Hawn għandek tikkopja l-ammont relattiv li hemm f'linja 26 tal-formola tat-taxxa
- **Proporzjon ta' Taxxa Pagabbli fuq Negozju:** - f'din l-kaxxa għandek tikkalkola l-proporzjon tat-taxxa fuq in-negozju eliġibbli għall-micro tax credit mit-taxxa totali tas-sena. Biex tasal għal din il-figura għandek tiddividi d-dhul li huwa eliġibbli għall-Micro Tax Credit (C) bit-total tad-dhul taxxabbli (A) u timmultiplika r-riżultat bit-taxxa totali tas-sena (B) i.e.  $D=(C/A) \times B$
- **Kreditu ta' Taxxa għal din is-sena:** - il-kreditu tat-taxxa għal din is-sena huwa jew l-ammont li għandek f'kaxxa D jew E skont liema minnhom huwa l-anqas. L-ammont ta' kreditu ta' taxxa li ma jintużax f'din is-sena ta' stima jista' jittiehed 'l quddiem biex jintalab bħala kreditu ta' taxxa għas-snin ta' stima sussegwenti, sas-sena ta' stima 2014.
- L-ammont f'kaxxa F ta' din il-formola għandu jitniżżel f'kaxxa 30 tal-formola tat-taxxa

### PARTI 1 DETTALJI PERSONALI

Isem u Kunjom \_\_\_\_\_  
 Numru tal-ID / Referenza \_\_\_\_\_  
 Numru tal-VAT \_\_\_\_\_

### PARTI 2 APPROVAZZJONI MILL-MALTA ENTERPRISE (ME)

Referenza tal-Approvazzjoni \_\_\_\_\_  
 Data tal-Approvazzjoni \_\_\_\_\_

### PARTI 3 DETERMINAZZJONI TAL-KREDITU TAT-TAXXA

Total tad-Dhul Taxxabbli	A	<input type="text"/>
Taxxa fuq it-Total tad-Dhul Taxxabbli	B	<input type="text"/>
Dhul Eliġibbli għall-Micro Tax Credit	C	<input type="text"/>
Proporzjon ta' Taxxa Pagabbli fuq Negozju	D	<input type="text"/>
Micro Tax Credit Approvat mill-ME / Kreditu ta' Taxxa li ma ntuzax fi snin preċedenti	E	<input type="text"/>
Kreditu ta' Taxxa għal din is-sena	F	<input type="text"/>

Niddikjara li ssodisfajt il-kundizzjonijiet kollha għall-elegibilita` għal dan il-kreditu tat-taxxa

Firma \_\_\_\_\_ Isem Shiħ \_\_\_\_\_ Data \_\_\_\_\_

Nota: Għall-politika tad-Dipartiment dwar il-privatezza tad-data, ara l-fuġjett li hemm mehmuż mal-formola tat-taxxa

